



University of Connecticut
*Office of the Vice President and
Chief Operating Officer*

February 18, 2010

TO: Members of the Board of Trustees

FROM: Barry M. Feldman
Vice President and Chief Operating Officer

Richard D. Gray
Vice President and Chief Financial Officer

RE: Approval of Signature Authority for Board of Trustees Review of Contracts

RECOMMENDATION:

That the Board of Trustees approve the signature authority as designated herein for all University contracts and agreements, including leases ("contracts"). Any contract to retain audit-related professional services in any amount shall require the prior approval of the Joint Audit and Compliance Committee of the Board of Trustees.

The President is authorized to sign any University contract, and is further authorized to delegate in writing his or her signing authority for contracts to other University administrators as he or she may from time to time determine is appropriate. All contracts calling for the expenditure or receipt of funds, goods or services ("value") of \$1,000,000.00 or greater, except contracts for the provision or receipt of academic research services, shall require approval of the Board of Trustees prior to execution by the University. All contracts with a value of \$500,000.00 or greater, but less than \$1,000,000.00, shall be presented to the Board of Trustees as a subsequent information agenda item.

BACKGROUND:

The signature authority as designated herein shall extend to all University contracts and design professional agreements, including leases ("contracts").

Except in exigent circumstances presenting extraordinary conditions or contingencies that could not reasonably be foreseen and guarded against as determined by the President or the Chief Operating Officer, all contracts, or amendments thereof, except as set forth below, calling for the

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expenditure or receipt of funds, goods or services (“value”) of \$1,000,000.00 or greater shall require approval of the Board of Trustees (or the Health Center’s Board of Directors for contracts involving the Health Center) prior to execution by the University. The Board of Trustees shall approve all real estate leases, or amendments thereof, whether the University is the lessor or lessee, prior to execution by the University.

All contracts, or amendments thereof, with a value of \$500,000.00 or greater, but less than \$1,000,000.00, shall be presented to the Board of Trustees (or the Board of Directors for contracts involving the Health Center) as a subsequent information agenda item after execution.

All professional design, professional services or pre-construction related contracts, or amendments thereof (including change orders within the scope of the contract), incorporated into a planning or design Capital Project Budget approved by the Board of Trustees or Board of Directors, and all professional design, professional services, pre-construction or construction-related contracts, or amendments thereof, incorporated into a final Capital Project Budget approved by the Board of Trustees or Board of Directors, may be executed without further authorization from the Board of Trustees or Board of Directors. All such contracts with a value of \$500,000.00 or greater shall be presented to the Board of Trustees or Board of Directors as a subsequent information agenda item after execution.

All contracts or amendments thereof, to retain audit-related professional services in any amount shall require approval of the Joint Audit and Compliance Committee of the Board of Trustees prior to execution.

All contracts, or amendments thereof, for the provision or receipt of academic research or related services with a value of less than \$5,000,000.00 may be executed without prior approval of the Board of Trustees or Board of Directors, provided all such contracts or amendments with a value of \$1,000,000.00 or greater are presented to the Board of Trustees or the Board of Directors as a subsequent information agenda item after execution.

The President is authorized to sign all University contracts, or amendments thereof, of any value (provided the Board of Trustees or Board of Directors has approved those with a value of \$1,000,000.00 or more or \$5,000,000.00 or more if a research related contract). He or she is further authorized to delegate in writing his or her signing authority for contracts, consistent with this resolution, to other University administrators as he or she may from time to time determine is appropriate.